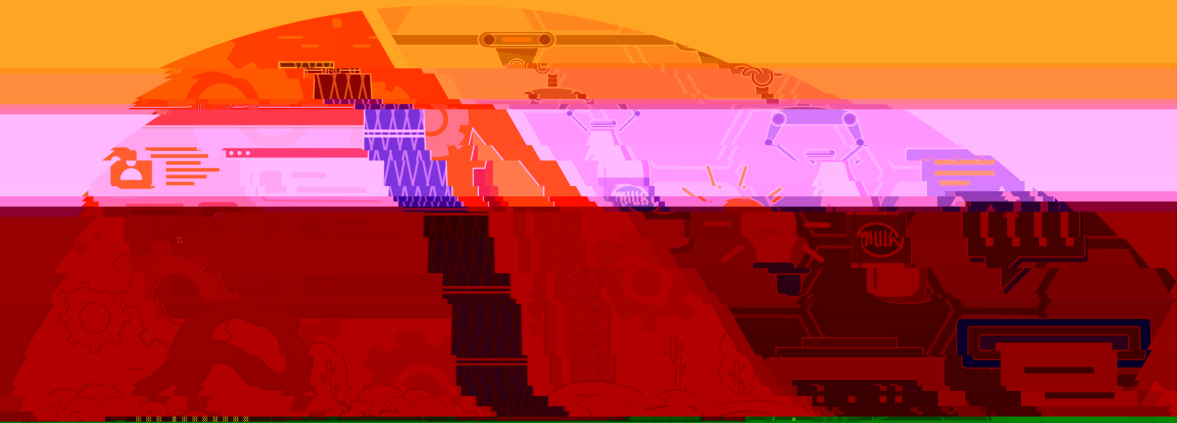


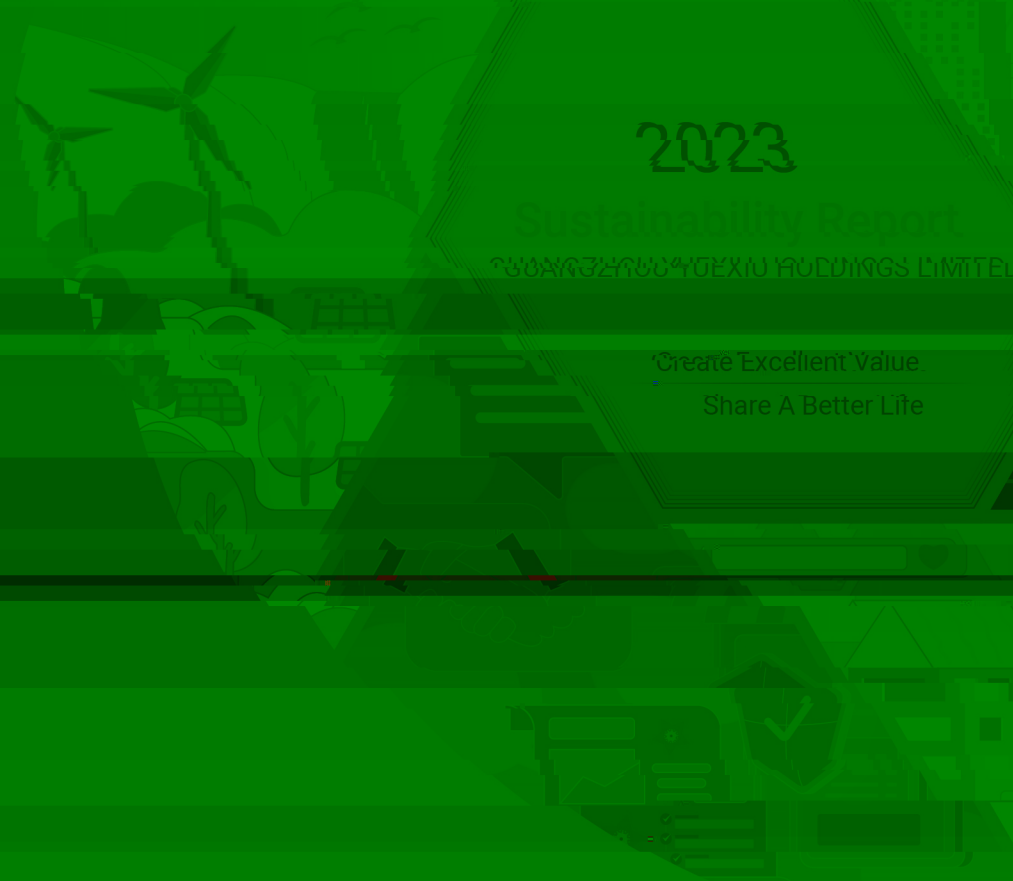
GUANGZHOU YUE
XIU
HOLDINGS
LIMITED



2023

2023年可持续发展报告
2023 SUSTAINABILITY REPORT
YUEXIU HOLDINGS LIMITED

Create Excellent Value
Share A Better Life



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Guangzhou Yuexiu Holdings Limited 2023 Sustainability Report (the Report)

ness, the Re

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Reporting Cycle

Reporting Boundary

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The Guide to Reporting on Corporate Social Responsibility in China

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with lean management

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Message from the top

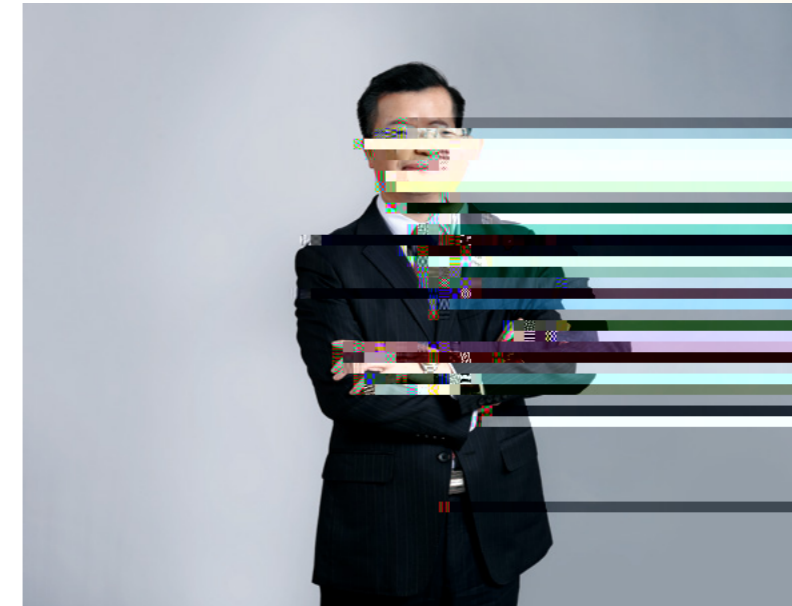
year of our "14th Five-year Plan". Faced with a complex and severe external environment and increasingly fierce competitive situation, we followed the important speeches and instructions of General Secretary Xi Jinping when visiting Guangdong and theme education, firmly held the principle of

Adhering to corporate responsibilities and employee responsibilities, and forging a new lean and advancing development pattern.

trillion for the first time, and operating revenue amounted to RMB 131.4 billion, showing a year-on-year growth of 17%, with total profits of RMB 14.7 billion. We promoted the reform of the state-owned enterprises, actively took state-owned enterprise reform

Shouldering customer responsibilities and partner responsibilities, and building a beautiful and efficiency new quality ecosphere. We insisted on interpreting the true essence of "customer-centered" in action, actively provided high-quality and diversified products

Zhang Zhaoxing



Lin Zhaoyuan

Practicing social and environmental responsibilities, and marching towards a harmonious, green and sustainable future together.

key fields such as urban renewal, financial services, transport infrastructure and food supply, and integrated our development

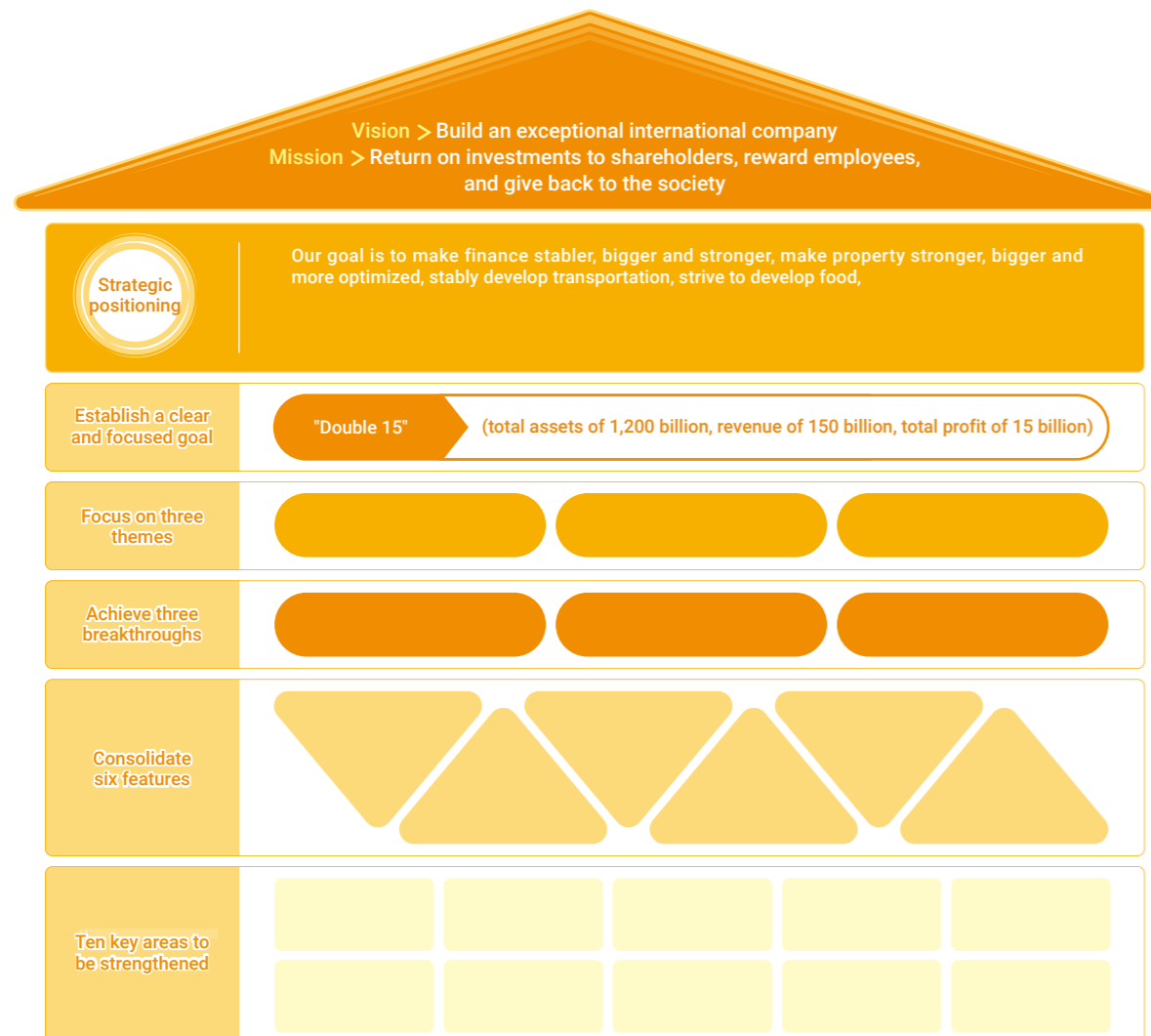
our love in fields such as education, art, and health in practical actions, and conveyed positive social energy wholeheartedly. We

About Yuexiu

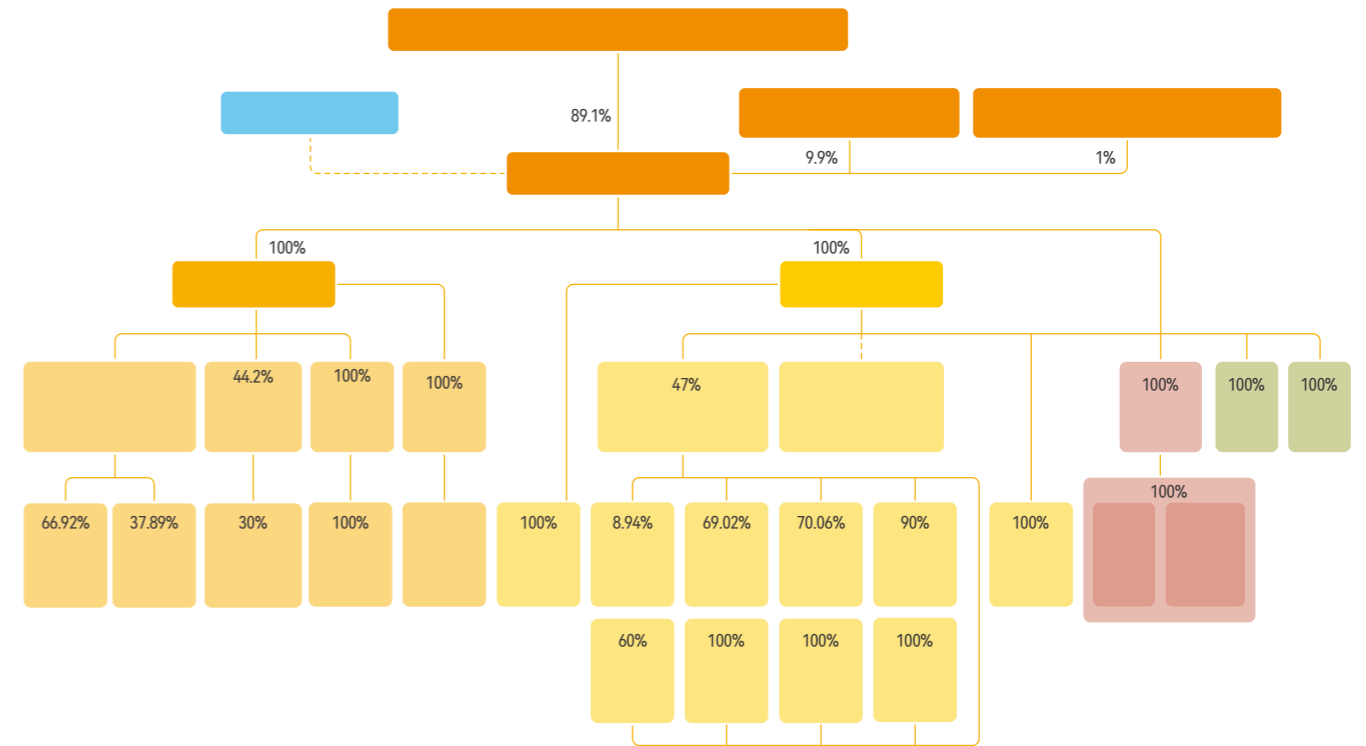
Group profile

a "4+X" modern industry system, which has the core industries of finance, property, transport infrastructure and food, and tra

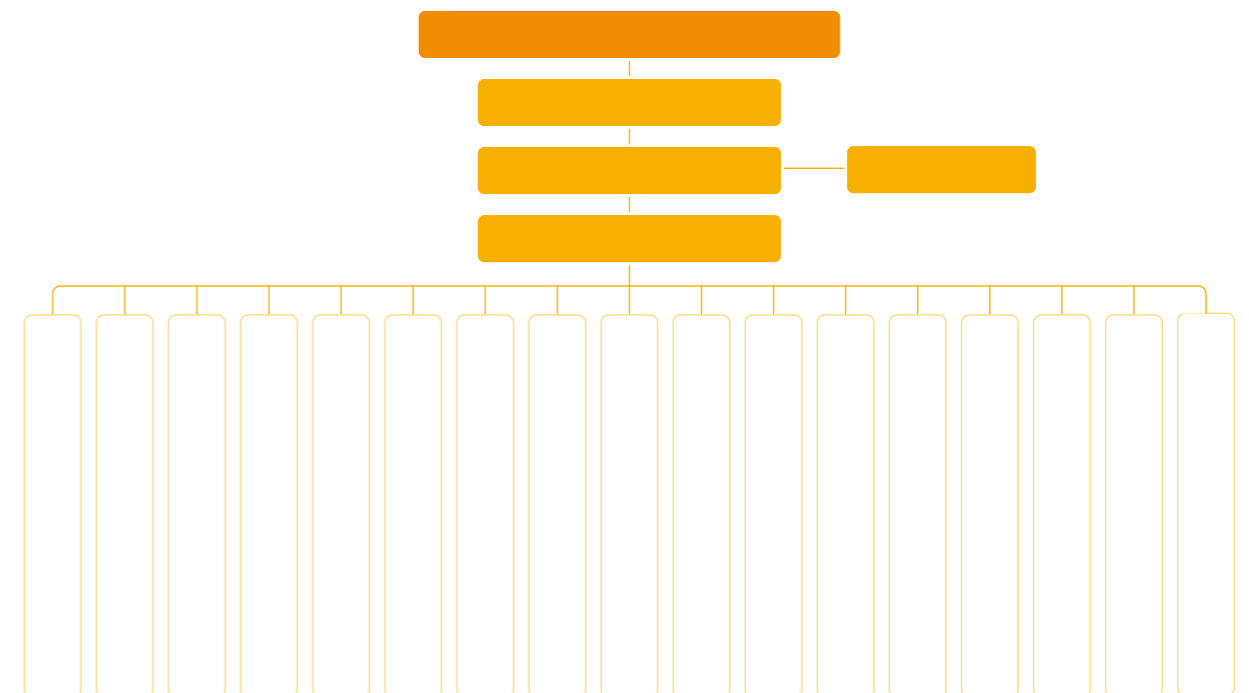
Strategic planning



Shareholding structure



Organizational structure



Ten major events in 2023

1



2
14%. Its industry ranking rose to 12th place in China and had been 1

3
al structural optimization and invested 61.8% of capital in green, in
clusive and technological fields in 2023. Yuexiu Financial Leasing had
tion and reconfiguration" model. Yuexiu Capital Management newly



4
of the "Six Major and One New" credit scale in Hong Kong to 35.8%
to 59.7%. It continuously promoted product innovation and imple

5
double-digit growth in annual revenue and profits.



6
The year 2023 is the first year of the Group taking the lean manage



7
automation rate of fund settlement over 90%. The Group com
pleted the construction of the phase III of the financial sharing
finance, digital transport and smart farming in various sectors.

8
minal was put into operation, filling the gap in water routes between
Hotel, Oriental Resort and Yuexiu Hotel officially opened. The Group



9

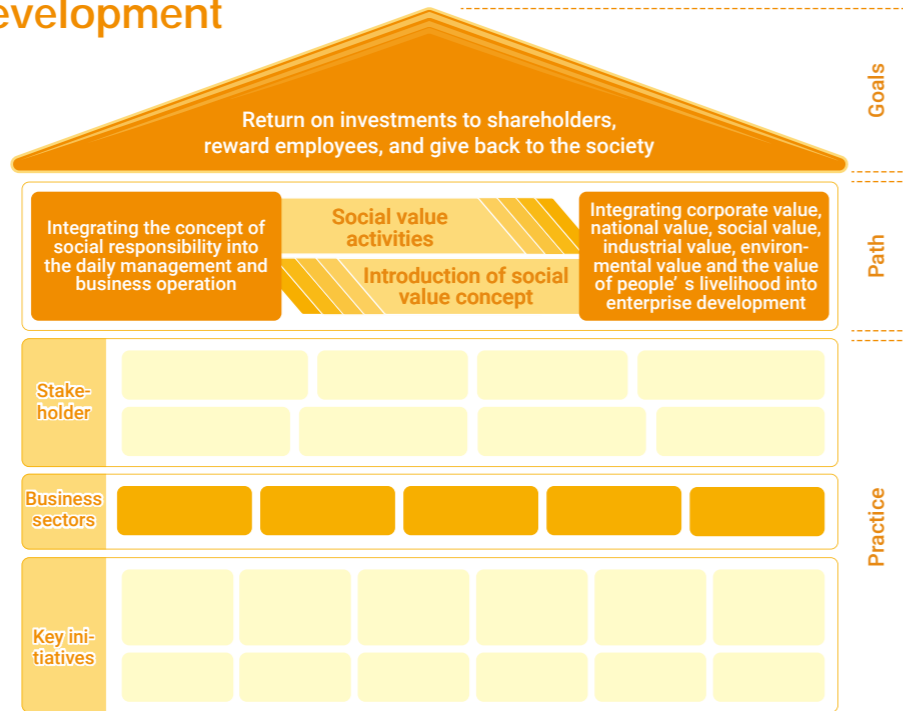
10
ment of the "five-strength and five-orientation" demonstration
to improve quality and efficiency; the Group deepened to build
Confidence) with actual deeds.



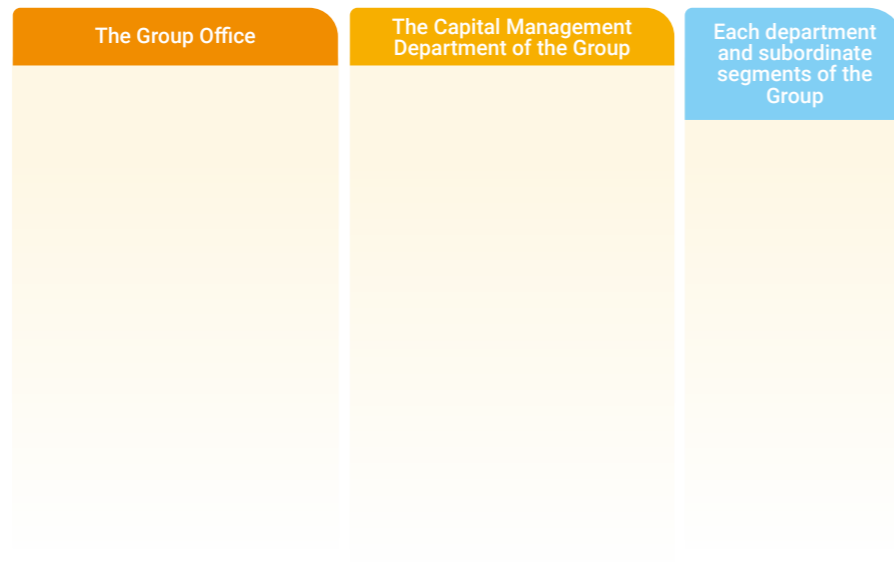
Sustainable development and ESG management

able development management system with a view to realizing the organic unity of fulfilling the overall social responsibility of

Sustainable Development

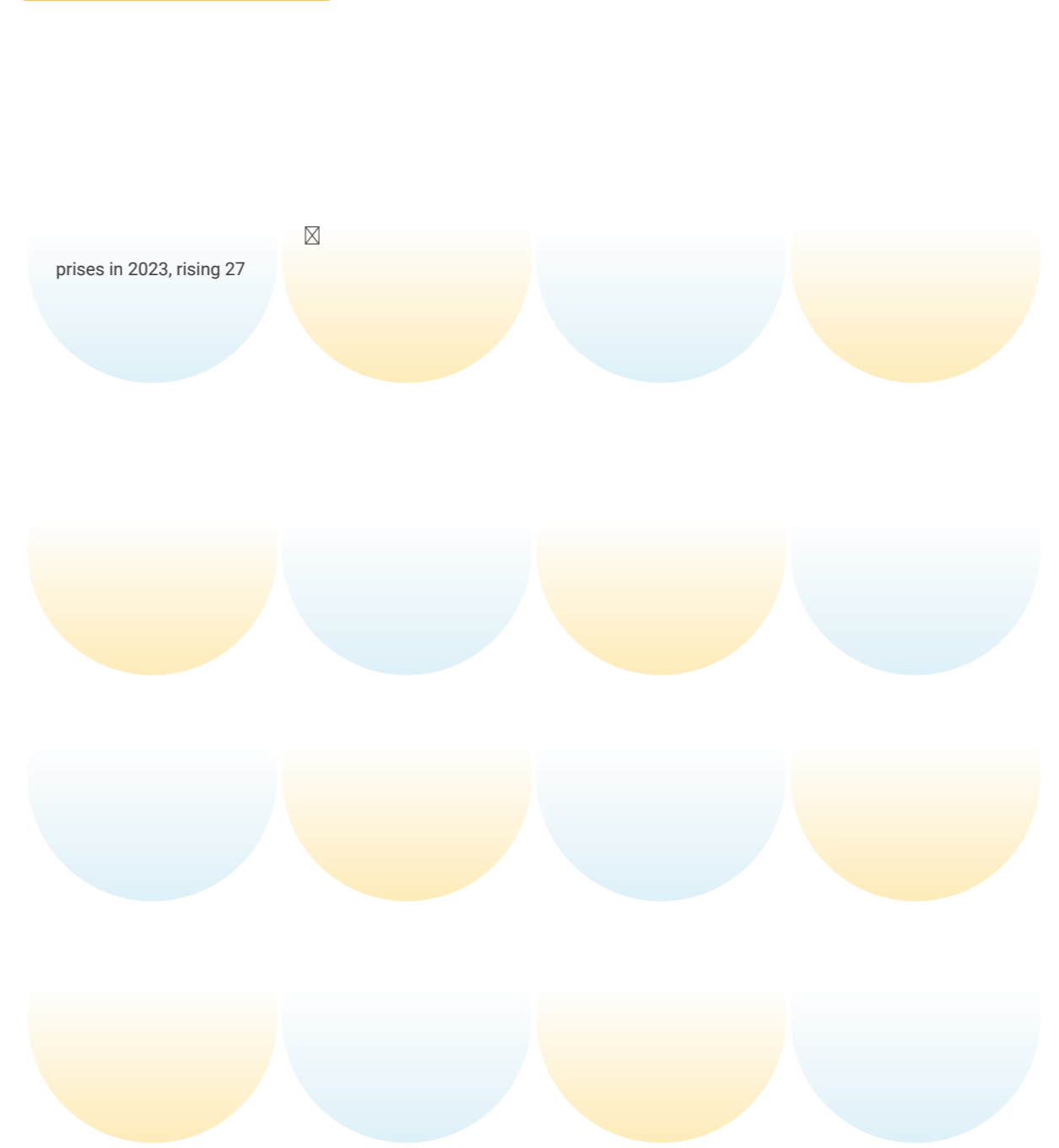


Management system



ESG management performance

The Group Level



Real estate sector

Yuexiu Property

and green office. In addition, Yuexiu Property

Yuexiu Services

Yuexiu REIT

Finance sector

Yuexiu Capital

17th China Listed Company Value Evaluation"

Chong Hing Bank

emissions, waste reduction, and energy effi

Transport sector

clarified the governance structure for climate risks and opportunities,

Food sector

Yuexiu Dairy

age, and realized 100% recycling utilization. The

Yuexiu Husbandry & Food

recycling efficiency of water resources.

X sector


Yuexiu Development

new energy vehicles accounting for over 10% and has realized en

Guangzhou Paper

ultra-low emissions of flue gas. Besides, the com





only project

February 2024

2 billion

only project in the province included in the second batch of national pilot projects for pastoral complexes

Leizhou Dongli Shrimp Farming Project

558 mu

60,000m³



5 million

110 million



awarded the experiment project of the first batch of

Yuexiu Husbandry & Food Fengkai Pig Raising Project

8,676

3,628 mu

248,100

and officially entered the production and op



Bijie Baili Dujuan Industry-Education Integration Assistance Hotel Project

300 million

1,000



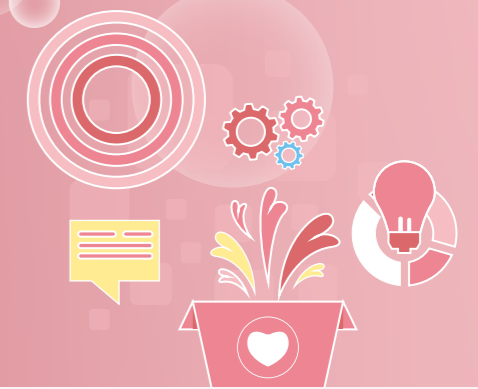
Fengxi Dairy Shitan Production, Research and Development Base

became the first successful case after the resource integration of the food industry in Guangzhou. The project is positioned as a flagship production and R&D base in South China and even whole China, and is committed to pro

logical benefits and bring income to farmers.



Building a harmonious society, and retrospecting Yuexiu extraordinary public welfare road in the past decade



① Holding our original aspiration to start a journey

On September 1, 2014, Yuexiu Group officially established Yuexiu Charity Foundations. The foundation is the first Guangzhou state-owned enterprise foundation regis

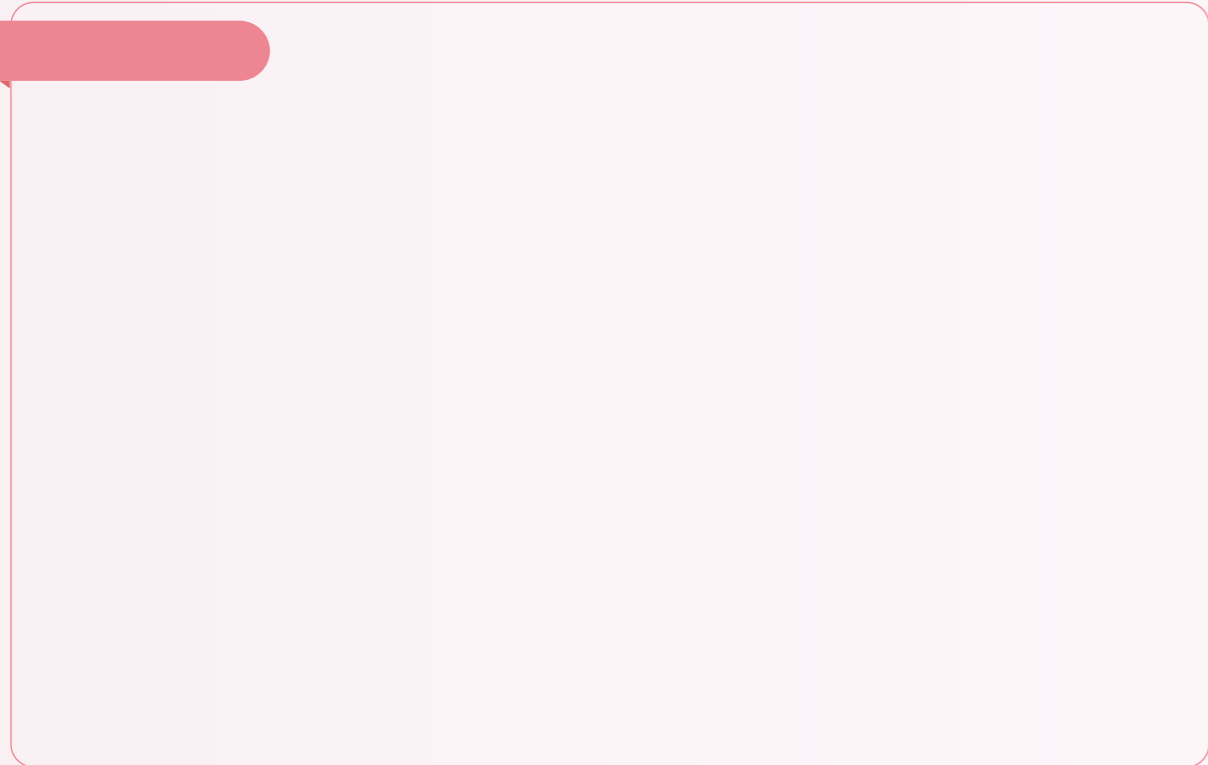
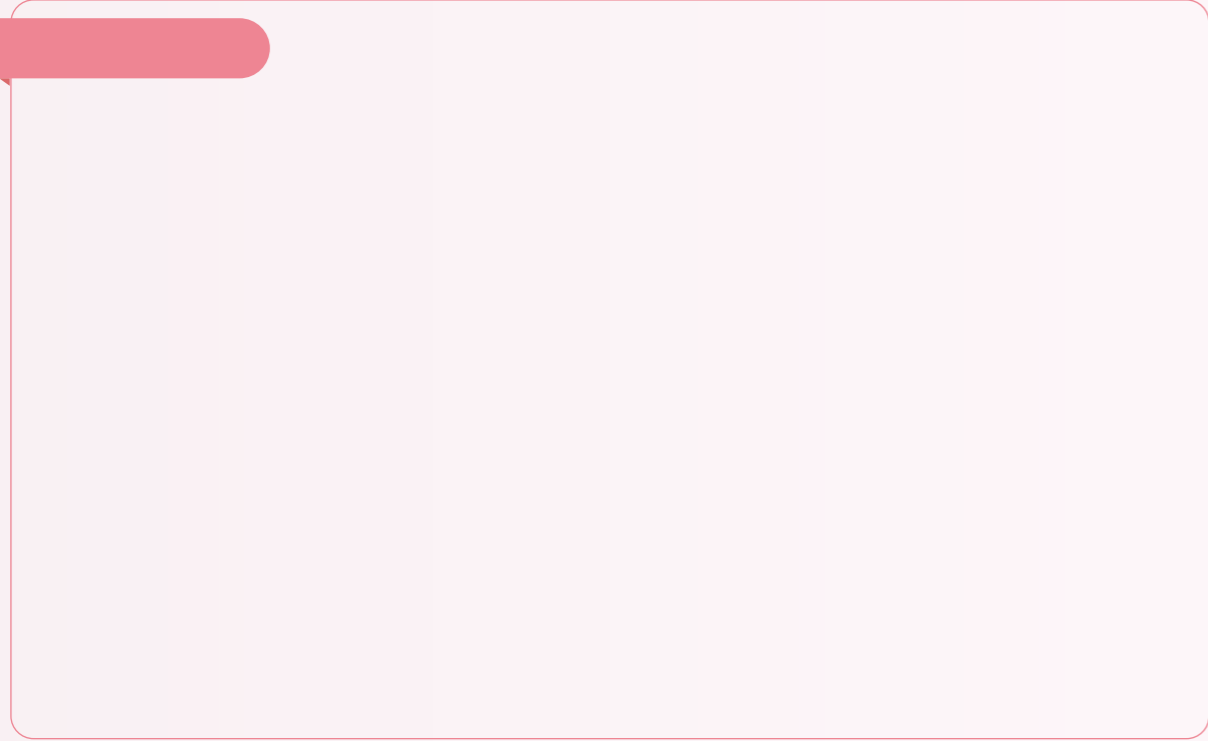
10

② Retrospecting the past decade to witness our growth

the fields of poverty alleviation, disaster relief, education assistance, and

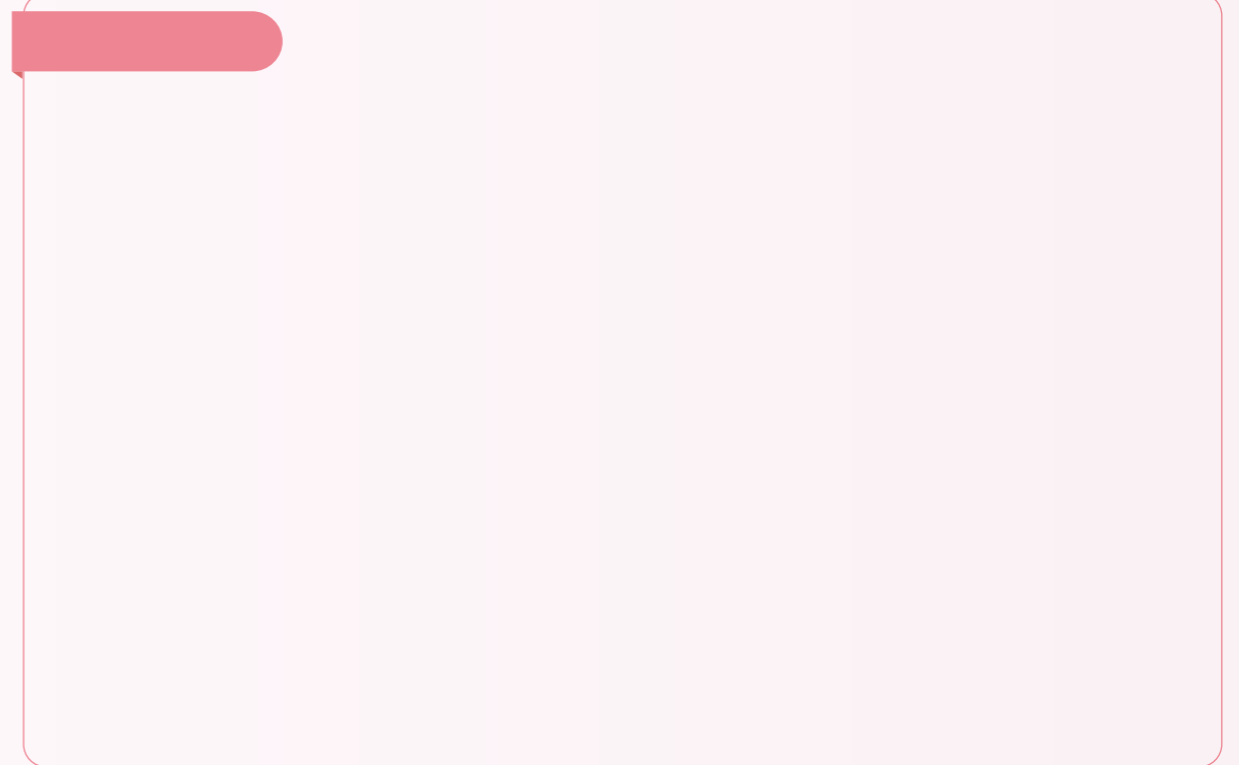


Four horizontal dashed lines for text input.



632 people 281 households

RMB 1 million
plore a poverty alleviation mode of "finance+agriculture".



16.8346 million times

388,000 masks
RMB 6 million
36,000 person

RMB



374 Party members

449.5 units

the disaster stricken areas in the "7.20 Flood" in Henan, RMB 1.5 million front-line personnel fighting the floods to overcome the difficulties.



vehicles 300
3,900 person-times 223 tons
41 tons 9 tons
10,000 boxes 14 tons
14 community points 8 fixed
days 35

2,500 smartphones RMB 10 million
Kong compatriots to fight against the epidemic.



lion

RMB 1 mil-

In November, the first righteousness park in Guang

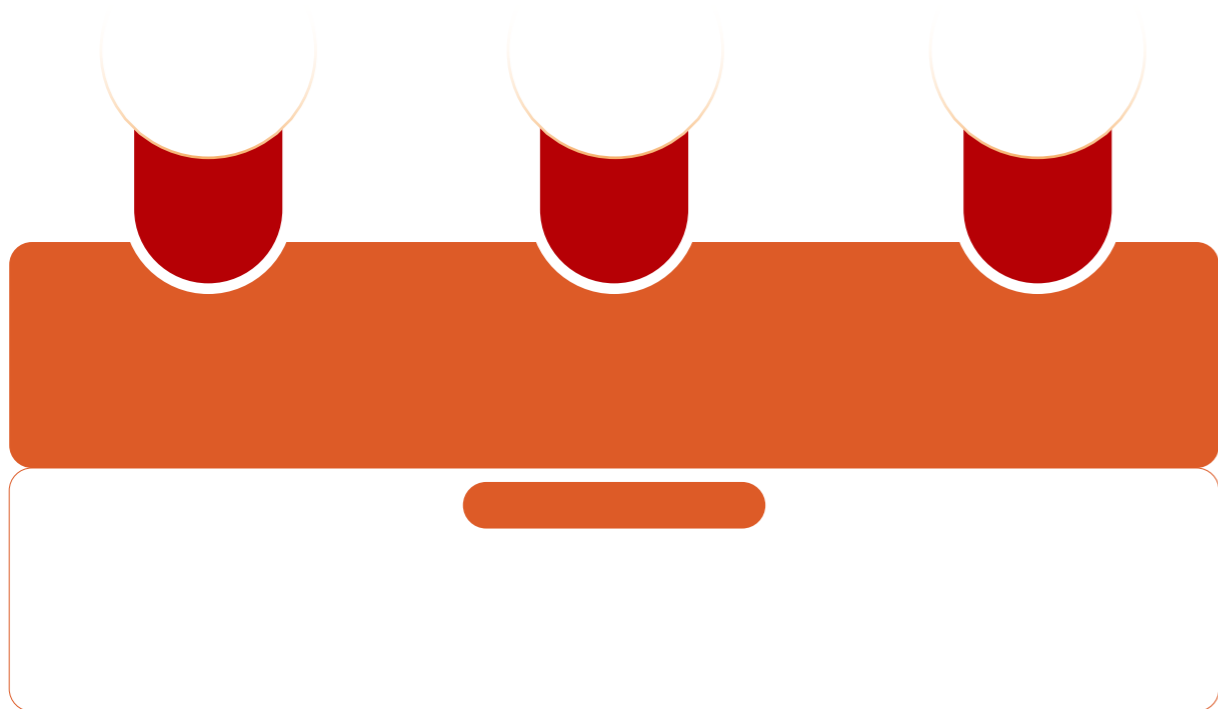
01

Enterprise Responsibility

Improving our capabilities with lean management

Yuexiu Group adheres to the Party building leadership, strengthens the integration of Party building and business, and focuses on the work theme of “optimization and adjustment to improve quality, and lean management to improve capabilities” to systematically and regularly promote the continuous improvement of enterprise operation level, and solve the key and difficult problems that restrict the high-quality development of the Group.

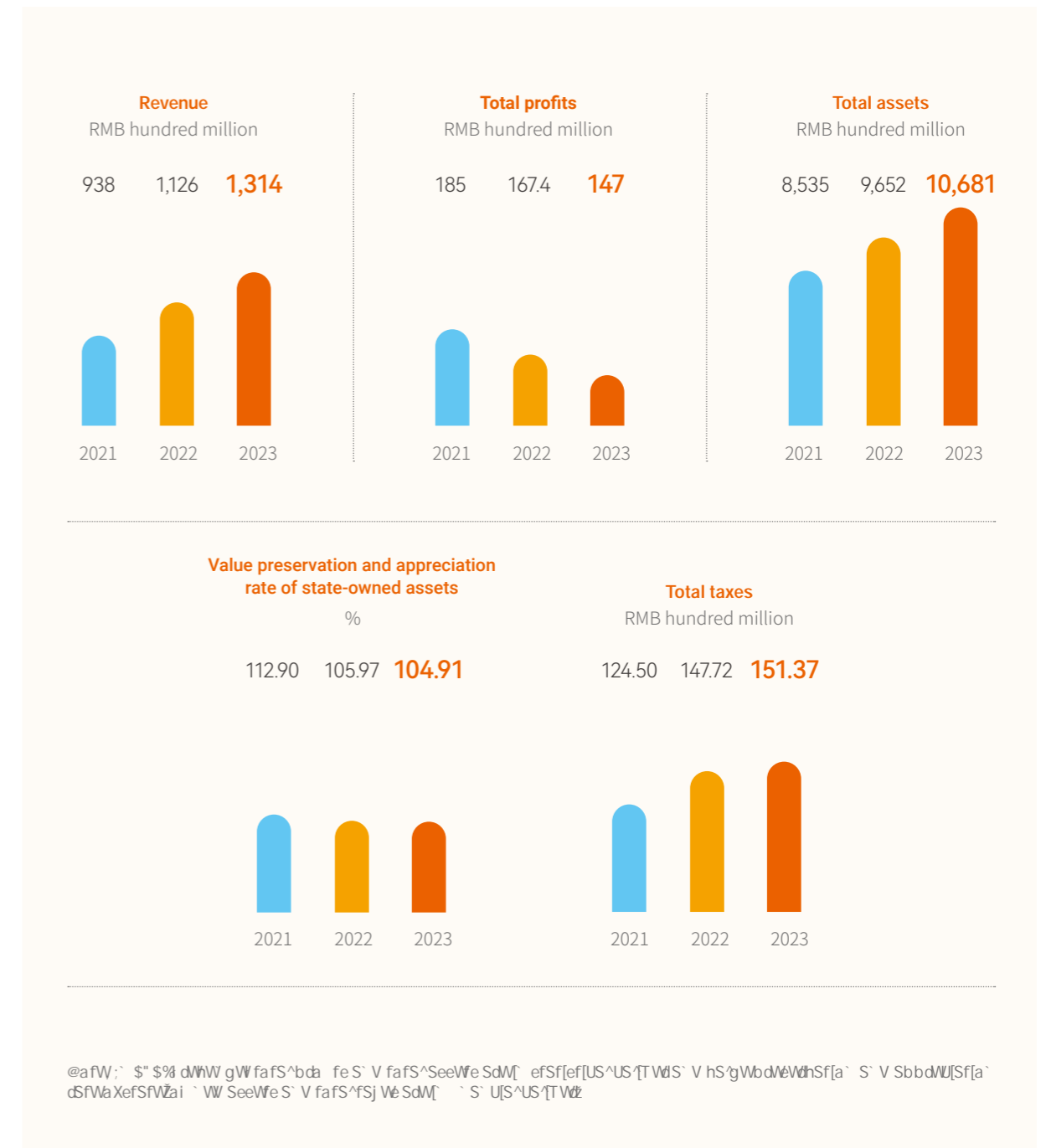




Full and strict governance over the Party



Operation performance



Corporate governance

Compliance with laws and regulations



Risk control

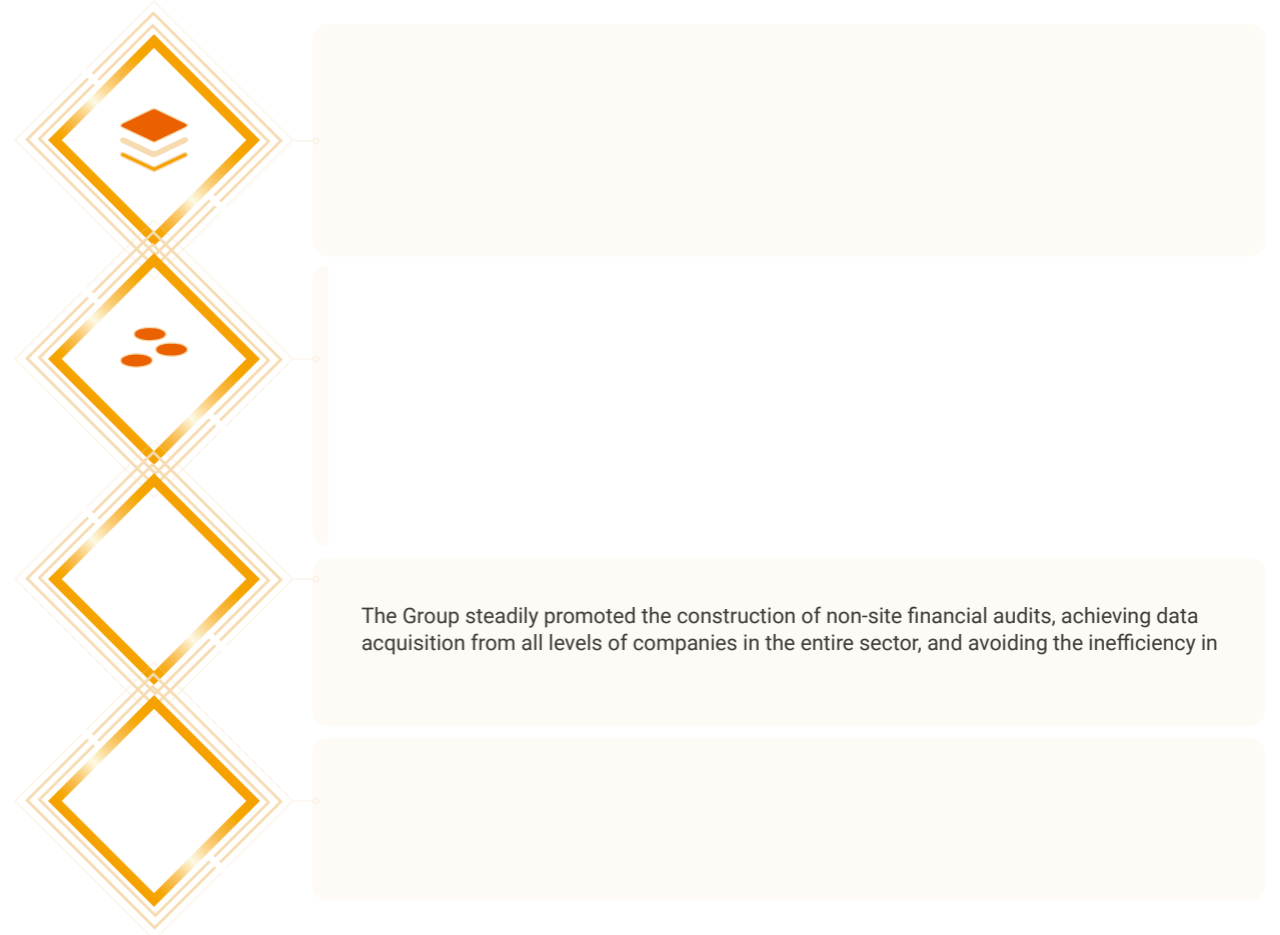


index system and simplified risk con

Audit supervision

and audits special items for strategic priorities, difficulties, new businesses, and high-risk areas to promote cost reduction, effi

Annual audit performance



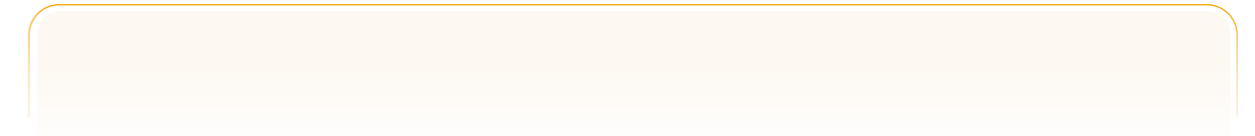
Reform of state-owned enterprises

Yuexiu Group holds a world-class value creation action to promote the continuous improvement of its business sectors in fields



Yuexiu Group carries out lean management based on the goal of "reducing costs, improving efficiency, and increasing benefits".

and efficiency improvement as its foothold to form a number of improvement projects and proposals to solve the pain points and difficulties in the enterprise development. The lean management concept has become a conscious action to improve work and enhance efficiency, promoting the transformation of the Group and its subsidiaries from quantity and scale orientation to quality and efficiency orientation.



**Project with golden award:
Cross-border integration, cost supreme**

Faced with the financing pressure from external factors
partment of Yuexiu Group established a financing team

18.7 billion overseas debts. On the premise of ensuring
low financing costs and smooth financing channels, the

1n)ency or
1

**Project with golden award:
Cross-border integration, cost supreme**

Faced with the financing pressure from external factors
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low financing costs and smooth financing channels, the

1n)ency or
1

Production safety

Production safety performance



Improving safety system

emergency plan for production safety and promoted each sector and subordinate enterprises to add and revise 724 systems. Furthermore, the Group refines the technical specifications and general standards of the safety production responsibility system, plays

Strengthening the dual prevention

In 2023, the Group conducted 273 safety inspections

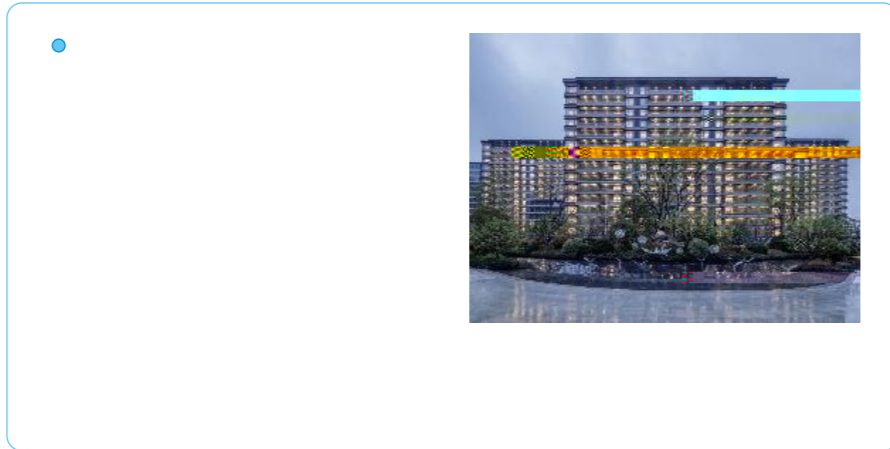
closed 2,079 rectification loops, with a completion rate of 98.76%.





Product quality

ers with safer and higher products through refined management, technological innovation, and strict quality control systems.



- efficient financing activities and precise



- Society for Scientific and Technological Progress



- one of the first batch of enterprises in China
-
-



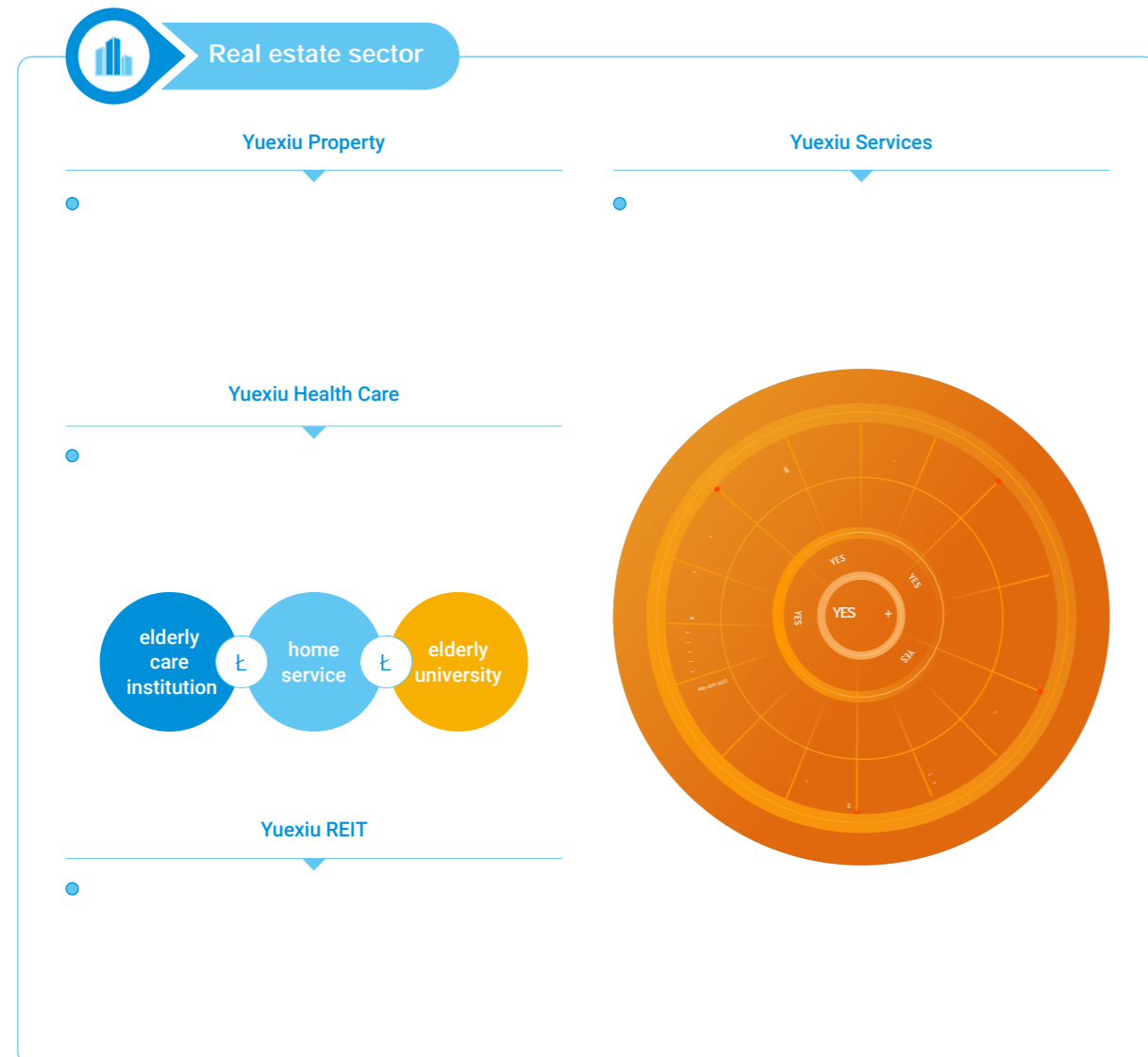
- Guangzhou Paper, newsprint, is satisfied
- Guangzhou Paper won the first prize of Sci
-

High-quality services

Oriented by high-quality services, Yuexiu Group actively creates diversified products and services, draws a map of a better life in

Diversified services

With customer needs and experiences as core, Yuexiu Group comprehensively upgrades its service quality in residence, finance,



Finance sector

Yuexiu Capital

- in the fields of household distributed PV equipment, omy, and promoted innovation in inclusive financial

Chong Hing Bank

- terprise loan program "Xingsong Loan", with 75h approval for specific customer loan applications to

Food sector

Yuexiu Dairy

-

Yuexiu Husbandry & Food

-

Transport sector

Yuexiu Transport

- traffic police, rescue, operation, maintenance and service area" to ensure smooth traffic. Set up dif roads and toll stations to promptly and efficiently



X sector

Yuexiu Development

-




Responsible marketing

Customer satisfaction



Real estate sector

- Yuexiu Property:



Finance sector


- Guangzhou Futures:

100%


Transport sector

- Yuexiu Transport:



Food sector

- Yuexiu Dairy:
- Yuexiu Husbandry & Food:



Listening and transforming, only for a better home

methods such as background analysis, customer group analysis, and flow line analysis . Finally, after many rounds of moved approximately 1,097 scooters out of the community in 2023, effectively solving the problem of difficulty and safety

Information safety

Cybersecurity Law, Data Security Law, and Personal Information Protection Law confidentiality management to ensure the complete protection of personal information and sensitive data. In addition, Yuexiu



Digital transformation

quality and efficiency improvement, and effectively drives industrial upgrading.

es" layout, and significantly enhances the digital base service capabilities.

reduction and efficiency improvement with AI.

successfully passed the level 3 (stable) certification for data management



Level 3 (stable) certifica



"Three centers in two places" digital base was formally completed, driving sustainable business growth



(SLA) up to 99.999%. The effective utilization rate of network, computing power, storage and other resources increased by 150%, effectively ensuring the high availability of services and the high configuration rate of resources.

Real estate sector

costs, increase income, improve quality and efficiency. Among them, **Yuexiu Fangbao** **Yuexiuhui** **Yuexianghui**

700,000

Finance sector

- -
 -
 -
 -
- 41% on a year-on-year basis.



Transport sector



X sector

- -
- service level by building an external warehouse finished product management system, a shared reimbursement system





Employee rights and interests

rate of the Group's employees were 100%.

Compliant employment

as local labor standards, persisting in the basic principle of compliant employment, the Group firmly opposes any form of forced beliefs, etc. of workers, and strictly carries out qualification review, interview evaluation and employment according to relevant pro

Labor Law and the Labor Contract Law

Talent introduction

In talent recruitment and selection, the Group adheres to the concept of diversified employment, respects the unique value of construction of the talent team, improves the efficiency of talent allocation in the group headquarters and various departments.



9,56

540

%

5,000

Salary and welfare



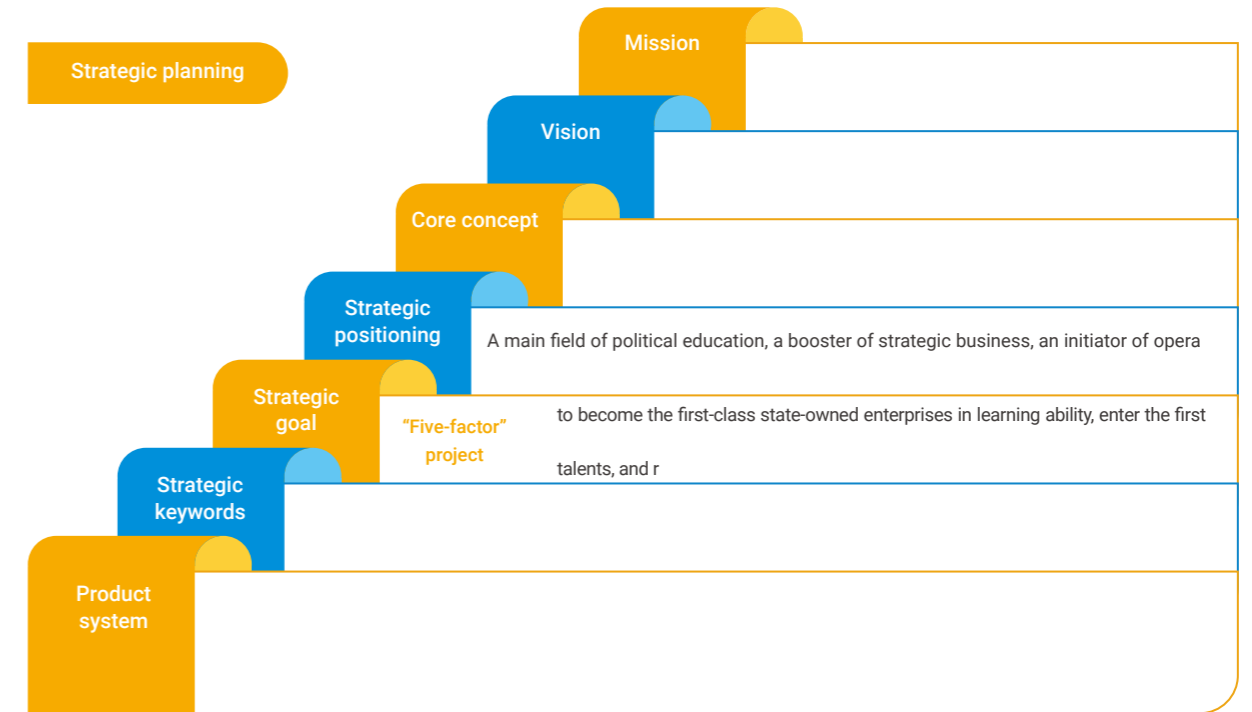
Democratic communication



Occupational health and safety

of physical examinations for the Group's employees was 100%.

Employee growth



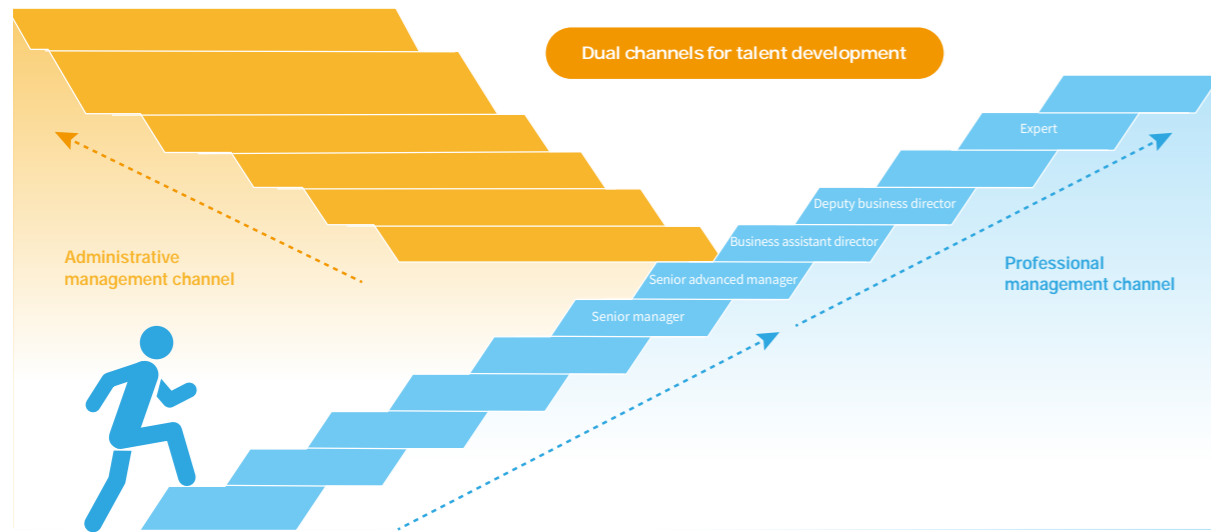
Employee training



Employee promotion

Promotion Management Measures

Employee Pro-



Employee care

Balancing employee's work and life



Caring for special employees



Female employees



Employees with difficulties

difficulties etc., increased the assistance to employees with difficulties, and practically provided assistance services

Plan on Organizing Warmth Sending Activities in 2023

110,000

employees in difficulties,

22



04

Social Responsibility

Boosting Harmony with Responsibility

Based on its own industrial advantages, Yuexiu Group captures the acting point and seizes the opportunity for the Greater Bay Area construction, supports the rural revitalization and community services with the attitude of the first-rate project, and practically implements social responsibility as the state-owned enterprise to promote and assist in faster economy development and more harmonious people's livelihood in the Greater Bay Area.



Serving the Greater Bay Area

Yuexi Group has made full play to the advantages of the comprehensive layout of finance, real estate, transport infrastructure and food, providing high-quality financial services for the development of enterprises in the Greater Bay Area, promoting the ur

Promoting the construction of urban infrastructure



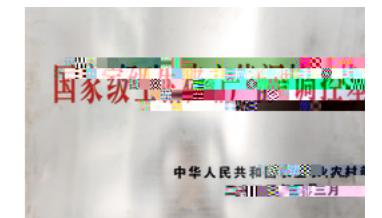
Supporting the science&technology innovation development in Greater Bay Area



Driving the connectivity in Greater Bay Area



Stabilizing the price and ensuring the supply of foodstuff



Practising public charity



March 2023

charity booths in which scientific experiment station, palm propagation station, health monitoring station, Yuexiu life



April 2023



September 2023

Chong Hing Bank carried out the 75th anniversary


visited 75 blind elderly to give their loving care



"Its Infinity +" Animal Welfare Salon Sharing Session

2023





Yuexiu Group adheres to the concept of collaborative development, realizes more efficient resource utilization and optimized allocation, and promotes the innovation and development of industries together

2013 Guangzhou - Hong Kong New Year Exchange

Exchange was held in Hong Kong

es

Hong



Industry cooperation

Creating a high-quality friend circle

Government-enterprise cooperation

Yuexiu Group concluded strategic cooperation with Jinshui District Government of Zhengzhou Municipality



management, financial services and food.

The Group carried out in-depth field research in Hefei and found the point cut for cooperation expansion



iconic projects to realize mutual benefit, win-win and joint

Innovating cooperation mode and building "urban three-dimensional living block"



transformation", created flexible shared public space

Enterprise-enterprise cooperation

diversified and more innovative cooperation fields and modes.



University-enterprise cooperation



"HKUST-Yuexiu Group" Million Prize International Entrepreneurship Competition successfully ended

five consecutive years and has provided all-round



Participating in industrial exchange activity



2023 Beijing-Tianjin-Shanghai-Chongqing-Guangzhou Reclamation Area Cooperative Development Seminar was held



2023 Yuexiu Property Partners Convention & High-quality Development Conference



2023 CNBC Global Science and Technology Convention

Finance, Technology
Innovation and Sustainability: Exploration and Practice
of Yuexiu Group



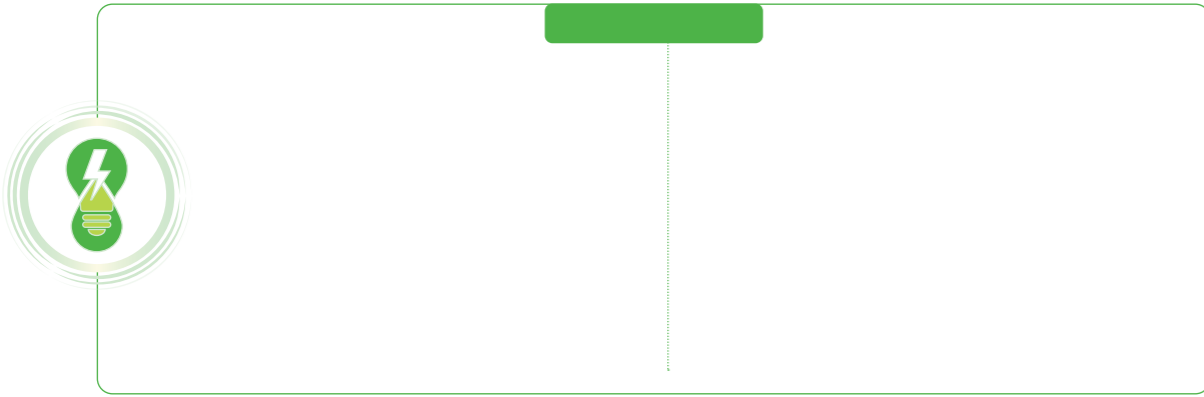
The 6th Seminar on Transport Investment and Finance Mode Innovation and Development

06

Environment— Responsibility

Protecting Ecology with Green Production

Yuexiu Group deeply understands that consolidating green foundation is the primary precondition for green production development, so the Group intensively promotes green production, invents environment-friendly products, implements low-carbon development concept in a more wide scope of the society, protects the ecological harmony and performs the responsibility for environmental protection so as to contribute to the realization of “carbon peaking and carbon neutrality” .



Green production

Energy conservation and emission reduction



- Esteemed the concept of green office, regularly conducted the publicity and education of green office concept, daily promoted the implementation of paperless office and water-power conservation, encouraged the recycled use of resources, and strive to reduce the generation of



-

- improve operation efficiency and reduce energy consumption.

-

-

creased respectively by 21.5% and 23% compared to 2019.

Yuxiu Capital has uniformly collected main hazardous wastes produced in the process of operation, and send to qualified waste recycling and reuse, or the property management contacted a qualified factory for disposal.

consumption due to the operation of official vehicles.

Since 2022, Yuxiu Huishan has invested about RMB 470 Million for environment protection and established six systems of pasture



In 2023, Guangzhou Paper has invested about RMB 57.09 Mil

the emission volume has decreased by about 50%; Guangzhou

energy efficiency; has implemented the transformation of re

Ecological restoration



The food sector made common efforts to get good solution for soil improvement

significant results in soil improve




han promoted the efficient use of liquid fertilizers and increased crop yields. This method not only improves soil quality, but also

Green products

Green building

Buildings *White Paper for Green*



dards, with a total floorage area of 26.6763 million m

buildings, improved energy efficiency, and fully utilized renewable energy to create ultra-low energy

curtain wall which can reduce 40% of heat into the room and decrease operation energy consumption; IFC Guangzhou purchased 50,000 kWh green electricity for the first time in 2023.

Green project

-
-




Green food

-
-
-
-

molded box made of natural plant fibers as biodegradability and 100% recyclability.

75.548tons, with the equivalent effect of planting 4,197,111 trees.

fication, further enhancing the environmental




Environmental protection public welfare



Future outlook

functions” from aspects such as property services and health care. In the finance sector, we will continuously enrich and expand financing channels, reduce financing costs, deeply operate in regions to create distinctive operation advantages, and improve the quality and efficiency of services to the real economy. In the transport sector, we will continuously deepen the interaction among

ing industries, such as PV and wind power, and develop more green financial products and services. We will continue to promote and other means. In addition, we will go deep into the social and livelihood field and stably promote the construction of the pas

here to performance stabilization, structure adjustment, refined management, capacity enhancement, reform promotion, and



Key Performance Indicators

	%		105.97	
		75398	43867	
		47		
Product qualification rate (Yuexiu Hus	%			
Product qualification rate (Yuexiu Dairy)	%			
	%			
	%			
	%			
	%			
	%		92.37	
	%			
	%			
	%	87		
	%			90.07
	%			
	%	95.7	97	97.87

Environment		1718538		
			27.65	
		197.32		
		73.707		83.727
		7.88		
		3107	1057	
		10.78	9.57	
			371611	
				78.01
			64.75	
		225850287	224679127	817924889

Environment		25182766		20116743
		35.71	25.17	26.57
			679.63	
				719.06
			109175	
		%		
				19.67
		0.70		1.73

7.The statistical scope of social welfare investment data for 2023 includes: Yuexiu REIT, Yuexiu Capital, Chong Hing Bank, Yuexiu Dairy, and Guang

tion data for 2023 has added Yuexiu Husbandry & Food and Guangzhou Paper, so the data has increased significantly

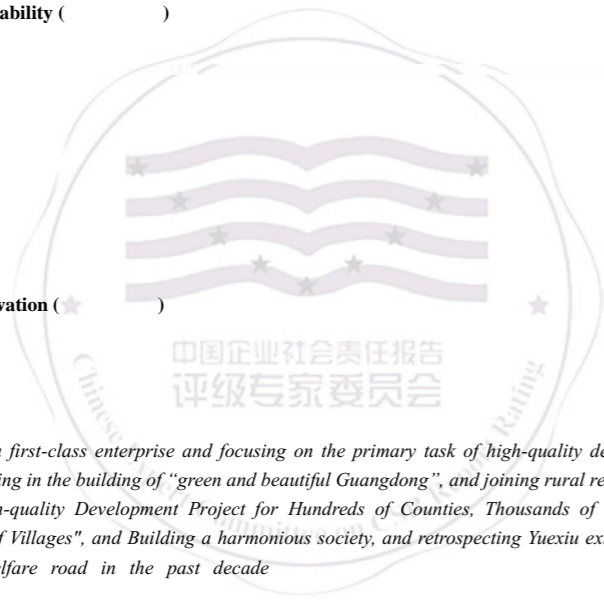


Balance ()
Report

Comparability ()
Report

Readability ()

Innovation (★)



Building a first-class enterprise and focusing on the primary task of high-quality development, Participating in the building of "green and beautiful Guangdong", and joining rural revitalization and "High-quality Development Project for Hundreds of Counties, Thousands of Towns and Myriads of Villages", and Building a harmonious society, and retrospecting Yuexiu extraordinary public welfare road in the past decade

Overall Rating ()

The 2023 Sustainable Development Report of
Guangzhou Yuexiu Holdings Limited



IV. Improvement Suggestions

Report



Scan QR Code to View Enterprise Rating Files

Reader Feedback

As a stakeholder of Yuexiu, what is your relationship to Yuexiu?